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Investor-State Arbitration



Synopsis

Investor-State Arbitration describes the increasing importance of international investment and the necessary development of a new field of international law that defines the obligations of host states and creates procedures for resolving disputes. The authors examine the international treaties that allow investors to proceed with the arbitration of their claims, describe the most-commonly employed arbitration rules, and set forth the most important elements of investor-State arbitration procedure - including tribunal composition, jurisdiction, evidence, award, and challenge of annulment. The authors trace the evolution and rapid development of the field of international investment, including the formation of the International Center for the Settlement of Investment Disputes (ICSID), and the more than 2,000 bilateral investment treaties, most of which were entered into in the last twenty years. The authors explain how this development has led to far greater certainty for foreign investors in dealing with their host countries, as well as how it has incentivized growth in international trade and commerce.

Book Information

Paperback: 818 pages

Publisher: Oxford University Press; Reprint edition (November 25, 2011)

Language: English

ISBN-10: 019979572X

ISBN-13: 978-0199795727

Product Dimensions: 9.6 x 1.7 x 6.7 inches

Shipping Weight: 3.4 pounds (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 stars 2 customer reviews

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Christopher Dugan is a partner at Paul, Hastings, Janofsky & Walker LLP and chairs its International Arbitration practice. He is an adjunct professor at Georgetown University Law Center. Don Wallace, Jr. is Professor Emeritus and Adjunct Professor and Chairman of the International Law Institute at the Georgetown University Law Center. He is of counsel in Winston & Strawn LLP's litigation group. Noah Rubins is a partner at Freshfields Bruckhaus Deringer. He is a member of the international arbitration and public international law groups, and the head of

Freshfields' Russia/CIS Dispute Resolution subgroup. Borzu Sabahi is an Adjunct Professor at the Georgetown University Law Center and counsel to Fulbright & Jaworski LLP. He specializes in investment and commercial arbitration.

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